

WRIA 8 2023 DRAFT Budget - For discussion purposes only

REVENUES						
	2022 Approved	2023 Proposed - Option 1 (reflects 8.8% cost share increase to cover base expenditures with base revenues)	2023 Proposed - Option 2 (reflects 3.47% CPI-W cost share increase)			
Base Revenue						
WRIA 8 ILA Partners Cost Share	645,518	702,272	667,917			
State Lead Entity grant ¹	60,000	60,000	60,000			
Salmon SEESon Sponsorship	5,490	8,000	8,000	Increase from 2022 based on site sponsorships		
Base Revenues subtotal	711,008	770,272	735,917			
Additional Revenue						
Puget Sound Acquisition and Restoration project development grant ²	102,170	65,758	65,758	Grant funds used to support project development priorities		
Additional Revenue subtotal	102,170	65,758	65,758			
TOTAL REVENUE	813,178	836,030	801,675			
EXPENDITURES						
Base Expenditures						
	2022 Approved	2023 Proposed - Option 1	2023 Proposed - Option 2			
Staffing: Salary and Benefits³						
Salmon Recovery Manager	170,056	178,015	178,015			
Projects and Funding Coordinator	152,944	146,619	146,619			
Administrative Coordinator	35,211	37,995	37,995			
Technical Coordinator	136,188	149,674	149,674			
Overhead ⁴	143,536	175,673	175,673	Estimate may be refined based on updated County budget numbers		
Total Salaries, Benefits, and Overhead subtotal	637,936	687,977	687,977			
Supplies and Services⁵						
Meeting & event support	2,797	2,898	2,898			
Consultant/professional/technical services	20,000	50,000	50,000	Increase is based on anticipated technical service needs		
Training & misc. supplies	5,000	5,000	5,000			
Mileage & vehicle use	2,797	2,898	2,898			
Visual communications/GIS services	12,000	15,000	15,000			
Website update		5,000	5,000	Anticipate website overhaul in 2023		
Printing	1,500	1,500	1,500			
Total Supplies & Services subtotal	44,095	82,296	82,296			
Base Expenditures subtotal	682,031	770,272	770,272			
Additional Expenditures⁶						
Advance WRIA 8 recovery priorities (e.g., address survival bottlenecks, project development, science/research gaps, DEI Strategic Plan implementation, outreach and education initiatives)	150,000	TBD - based on SRC approval	TBD - based on SRC approval	Supported by grants and carry forward funds		
Total Additional Expenditures subtotal	150,000	-	-			
TOTAL EXPENDITURES	832,031	770,272	770,272			
REVENUE OVER EXPENDITURES		65,758	31,403			
BEGINNING CARRY FORWARD FUND BALANCE⁷	318,464	246,646	246,646			
BUDGET RESERVE (10% of Base Revenues for unanticipated staffing/operating costs)	71,101	77,027	73,592			
ENDING CARRY FORWARD FUND BALANCE⁸	228,510	235,376	204,457			
¹ Lead Entity funding remains at 60,000 and is awarded through the state Recreation and Conservation Office. This funding is dependent upon state legislative appropriation. ² Funding supports project development activities. Amount includes state legislative appropriation in 2021-2023 biennium. ³ Salaries and benefits calculation, please refer below. ⁴ Overhead is calculated based on estimate of King County administrative cost distribution. Overhead cost includes Department of Natural Resources Director's Office, Water and Land Resources Division Director's Office, Water and Land Resources Division section services, computer services and support, Human Resources, Financial management, Office Support Services, and King Street Center building rent and maintenance charges. <i>Please refer to 2023-2024 Budget Assumptions below.</i> ⁵ Supplies and services calculation based upon discretion of WRIA 8. ⁶ Additional expenditures for 2023 will be dependent on availability of fund balance and based on priorities approved by the Salmon Recovery Council (SRC). ⁷ Carry forward balance is from staff salary savings and ILA funding offset by grants and sponsorships carried forward from previous years. As of June 2022, total unobligated carry forward balance is \$246,646. ⁸ Carry forward fund balance is available for use at the discretion of the Salmon Recovery Council to advance priority actions identified in the WRIA 8 Plan and/or to fill revenue gaps. Salmon Recovery Council approved reserving 10% of base revenue in carry forward funds for unanticipated operating/staffing costs.						
2023-24 Budget Assumptions						
* The 2023-24 budget is a "draft" budget and based upon very preliminary cost estimates that are subject to change materially during the budget cycle.						
* Inflationary costs based on initial labor cost increases were communicated to date. These numbers are not final and are subject to change.						
* Central rates are still being finalized and therefore subject to change.						
* Space costs are based on 2021-22 budget, but expected to change once more information related to the space consolidation effort is available.						
* KCIT costs are no longer billed based on budget assumptions for most categories; but rather based on actual usage.						