

WRIA 8 2019 Budget - SRC Approved 5/17/18 & Revised 1/10/19					
<b>REVENUES</b>		<i>Excludes Snohomish County ILA cost share</i>			
<b>Base Revenue</b>	<b>2019 Approved</b> (reflects 5.65% ILA cost share increase)	<b>2019 Revised</b> (reflects 5.65% ILA cost share increase)			
WRIA 8 ILA Partners Cost Share	614,114	551,654	Less Snohomish cost share (\$62,460)		
State Lead Entity grant <sup>1</sup>	60,000	60,000			
<b>Base Revenues subtotal</b>	<b>674,114</b>	<b>611,654</b>			
<b>Additional Revenue</b>					
Puget Sound Acquisition and Restoration project development grant <sup>2</sup>	48,987	95,675	Reflects available PSAR funds, including carryforward balance as of Dec 2018; Does not include anticipated additional grant funding in 2019-2021 state budget		
Salmon SEEson Sponsorship	5,490	5,490			
<b>Additional Revenue subtotal</b>	<b>54,477</b>	<b>101,165</b>			
<b>TOTAL REVENUE</b>	<b>728,591</b>	<b>712,819</b>			
<b>EXPENDITURES</b>					
<b>Base Expenditures</b>					
<b>Staffing: Salary and Benefits<sup>3</sup></b>	<b>2019 Approved</b>	<b>2019 Revised</b>			
Salmon Recovery Manager	156,473	160,251			
Projects and Funding Coordinator	141,092	144,408	Reflects updated labor growth rate, including union-approved 4% general wage increase.		
Administrative Coordinator	34,695	34,205			
Technical Coordination Services	156,059	24,401	Reflects revised position to account for new hire; Assumes March 1 start date		
New Hire (Technical Coordinator)	-	107,318			
Overhead <sup>4</sup>	158,601	166,456	Reflects updated overhead rate; includes computer costs		
<b>Total Salaries, Benefits, and Overhead subtotal</b>	<b>646,921</b>	<b>637,039</b>			
<b>Supplies and Services<sup>5</sup></b>					
Meeting & event support	2,593	2,593			
Consultant/professional services	6,741	6,741			
Computers ( <i>per staff cost</i> )	10,083	-	For 2019/2020, computers and IT service costs are in Overhead (see above)		
Training & misc. supplies	2,593	2,593			
Mileage & vehicle use	2,593	2,593			
Printing & graphics support	2,593	2,593			
<b>Total Supplies &amp; Services subtotal</b>	<b>27,193</b>	<b>17,111</b>			
<b>Base Expenditures subtotal</b>	<b>674,114</b>	<b>654,149</b>	Shortfall of \$42,495 between base revenues and base expenditures		
<b>Additional Expenditures<sup>6</sup></b>					
Priorities identified through Plan update (e.g., science/research gaps, monitoring, outreach and education initiatives)	<b>TBD - based on SRC approval</b>	<b>TBD - based on SRC approval</b>			
<b>Total Additional Expenditures subtotal</b>	<b>-</b>	<b>-</b>			
<b>TOTAL EXPENDITURES</b>	<b>674,114</b>	<b>654,149</b>			
<b>BEGINNING CARRY FORWARD FUND BALANCE<sup>7</sup></b>	69,705	69,705	Beginning 2019 Fund Balance		
<b>ENDING CARRY FORWARD FUND BALANCE<sup>8</sup></b>	<b>124,182</b>	<b>TBD</b>	Estimated carry-forward fund balance would be \$128,375 if options other than carry-forward funds are used to cover the gap between base expenditures and base revenues; Estimated carry-forward fund balance would be \$85,880 if only carry-forward funds were used to cover the gap in base revenue		

<sup>1</sup> Lead Entity funding remains at 60,000 funding received from the RCO. This funding is dependent upon state legislative appropriation.

<sup>2</sup> Puget Sound Acquisitions and Restoration project development grant funds dependent on state legislative appropriation.

<sup>3</sup> Salaries and benefits calculation in 2019 approved budget assumed 3.5% labor growth for 2019 based on King County Financial Planning Assumptions and Guidance (2017-2026). The rate includes general wage increases, cost of living, benefits and retirement. The revised budget reflects updated labor growth rate, including the union-approved 4% general wage increase.

<sup>4</sup> Overhead is calculated based on estimate of King County administrative cost distribution (\$50,027 per FTE in 2019). Total overhead cost for 2019 is based on 3 FTE at \$50,027 per FTE, plus \$6,111 for 2 months of overhead costs associated with securing technical coordination services staffing from King County Science, plus \$10,264 in overhead for securing 0.4 FTE administrative coordination services from King County Rural and Regional Services. Overhead cost includes Department of Natural Resources Director's Office, Water and Land Resources Division Director's Office, graphic and GIS systems support, Human Resources, financial management, Office Support Services, and King Street Center building rent and maintenance charges.

<sup>5</sup> Supplies and services calculation assumes a 3.7% general inflation for 2019 and 3.2% for 2020.

<sup>6</sup> Additional expenditures for 2019 and 2020 will be dependent on availability of fund balance and based on priorities approved by the Salmon Recovery Council (SRC).

<sup>7</sup> Cost savings carry forward balance is from staff salary savings and ILA funding offset by grants and sponsorships carried forward from previous years. As of December 2018, total available carry forward balance is \$69,705.

<sup>8</sup> Carry forward fund balance is available to advance priority actions identified through the Plan update and/or to fill revenue gaps due to federal and state funding reductions.